Comments or suggestions on CPA Canada Audit & Assurance initiatives should be sent to:

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# Table of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Standards Implementation and Application Guidance</strong></td>
<td></td>
</tr>
<tr>
<td>Auditor Reporting</td>
<td>9</td>
</tr>
<tr>
<td>Resources for new and revised auditor reporting standards</td>
<td>9</td>
</tr>
<tr>
<td>FAQ for Management and Audit Committees: New Auditor Reporting Standards</td>
<td>9</td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: CAS 720 – The Auditor’s Responsibilities Relating to Other Information</td>
<td>10</td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: Reports for Audits Conducted in Accordance with Both Canadian Auditing Standards and the Standards of the Public Company Accounting Oversight Boards (United States)</td>
<td>10</td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: CAS 701 – Key Audit Matters</td>
<td>10</td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: New and Revised Auditor Reporting Standards</td>
<td>10</td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: Statement of Revenue and Expenditure Report</td>
<td>11</td>
</tr>
<tr>
<td>Reporting Implications of Canadian Auditing Standards (CAS) – 4th Edition</td>
<td>11</td>
</tr>
<tr>
<td>Canadian Auditing Standard (CAS) 540</td>
<td>11</td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: Revised CAS 540, Auditing Accounting Estimates and Related Disclosures</td>
<td>11</td>
</tr>
<tr>
<td>CAS 540: Audit Client Briefing – Considerations for Management When Determining Accounting Estimates and Related Disclosures</td>
<td>11</td>
</tr>
<tr>
<td>CAS 600</td>
<td>12</td>
</tr>
<tr>
<td>FAQs for Auditors: Are you sure you don’t have to apply CAS 600?</td>
<td>12</td>
</tr>
<tr>
<td>Audit Client Briefing: CAS 600 – How can group management promote effective group audits?</td>
<td>12</td>
</tr>
</tbody>
</table>
Audit & Assurance Alert: CAS 600 – Challenges in Complying with the Requirements in Group Audits Involving Components Located in Emerging Markets 13
Audit & Assurance Alert: CAS 600 – Challenges in Complying with the Requirements in Group Audits 13
Audit Client Briefing: CAS 600 – Considerations for Managing Entities with Operations in Emerging Markets 13

Other CASs 14
CAS 240 – Testing Journal Entries and Other Adjustments: Responding to the Risk of Management Override of Controls 14
CAS 240 – Implementation Tool for Auditors: Identifying, Assessing and Responding to the Risk of Material Misstatement Due to Fraud in Revenue Recognition 14
CAS 250 – Responding to Non-Compliance with Laws and Regulations 14
CAS 260, CAS 265 – FAQs for Auditors: Questions auditors frequently ask when implementing CAS requirements related to communications with those charged with governance 15
CAS 260, CAS 265 – Implementation Tool for Auditors: Communications between the auditor and those charged with governance: What, when and how? 15

CAS 315 – Implementation Tool for Auditors – CAS 315 Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and its Environment 15
CAS 330 – Implementation Tool for Auditors – Common Pitfalls Auditors May Encounter When Designing and Performing Tests of Relevant Controls 16
CAS 500 – Implementation Tool for Auditors: Using the Work of a Management’s Expert 16
CAS 610 – Audit & Assurance Alert: Using the work of internal auditors to provide direct assistance on the audit 16
Audit Client Briefing: The importance of effective two-way communication between the auditor and the client 16
Anatomy of a 12-Hour Audit of Micro-Entities Using International Standards on Auditing 17
First-time Reporting on Financial Statements Adopting Canadian Accounting Standards for Not-for-Profit Organizations 17
Audits of Not-for-Profit Organizations: Risk Assessment under Canadian Auditing Standards 17
Significant Revisions to the Joint Policy Statement 17
<table>
<thead>
<tr>
<th>Other Assurance</th>
<th>18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Audit &amp; Assurance Alert: FAQ for auditors: What you need to know about</td>
<td>18</td>
</tr>
<tr>
<td>attestation engagements and direct engagements (CSAEs 3000 and 3001)</td>
<td></td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: CSOA 5000 – Use of the Practitioner’s Communication</td>
<td>18</td>
</tr>
<tr>
<td>or Name</td>
<td></td>
</tr>
<tr>
<td>What Management Needs to Know about the New Association Standard in</td>
<td>19</td>
</tr>
<tr>
<td>Canada (CSOA 5000)</td>
<td></td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: Auditor’s Consent in Connection with a Designated</td>
<td>19</td>
</tr>
<tr>
<td>Document</td>
<td></td>
</tr>
<tr>
<td>CSAE 3530/3531</td>
<td>19</td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: “Special Reports – Compliance with Agreements”</td>
<td>19</td>
</tr>
<tr>
<td>(Section 5815/8600): Now Called Compliance Reporting</td>
<td></td>
</tr>
<tr>
<td>Briefing for Management and Third Parties: Standards Discussed: CSAE 3530,</td>
<td></td>
</tr>
<tr>
<td>Attestation Engagements to Report on Compliance CSAE 3531, Direct</td>
<td></td>
</tr>
<tr>
<td>Engagements to Report on Compliance</td>
<td>20</td>
</tr>
<tr>
<td>Implementation Tool for Practitioners: Compliance Engagements</td>
<td>20</td>
</tr>
<tr>
<td>Review Engagements</td>
<td>20</td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: Canadian Standard on Review Engagements (CSRE)</td>
<td></td>
</tr>
<tr>
<td>2400, Engagements to Review Historical Financial Statements</td>
<td>20</td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: Comparison between CSRE 2400 and the 8000 Series</td>
<td>20</td>
</tr>
<tr>
<td>Guide to Review Engagements (CSRE 2400)</td>
<td>21</td>
</tr>
<tr>
<td>CSRE 2400: Practitioner Client Briefing – Engagements to Review Historical</td>
<td></td>
</tr>
<tr>
<td>Financial Statements</td>
<td>21</td>
</tr>
<tr>
<td>Anatomy of a Seven-Hour Review of Micro-Entities Using CSRE 2400</td>
<td>21</td>
</tr>
<tr>
<td>Reporting Implications of the Canadian Standard on Review Engagements</td>
<td>21</td>
</tr>
<tr>
<td>(CSRE 2400) – 2nd Edition</td>
<td></td>
</tr>
<tr>
<td>Audit Quality Blog: Practice inspection’s preliminary observations regarding</td>
<td></td>
</tr>
<tr>
<td>the new review engagement standard</td>
<td>22</td>
</tr>
<tr>
<td>Compilations</td>
<td>22</td>
</tr>
<tr>
<td>Resources for new compilation standard</td>
<td></td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: Canadian Standard on Related Services (CSRS) 4200,</td>
<td>22</td>
</tr>
<tr>
<td>Compilations Engagements</td>
<td></td>
</tr>
<tr>
<td>Compilation Engagements Management Briefing: Do You Manage a Business and</td>
<td>22</td>
</tr>
<tr>
<td>Engage a Practitioner to Compile Your Financial Information?</td>
<td></td>
</tr>
<tr>
<td>Compilation Engagements Third-Party Briefing: Are You a Third Party Who</td>
<td></td>
</tr>
<tr>
<td>Receives Compiled Financial Information?</td>
<td>23</td>
</tr>
<tr>
<td>CSRS 4460</td>
<td></td>
</tr>
<tr>
<td>Section</td>
<td>Page</td>
</tr>
<tr>
<td>------------------------------------------------------------------------</td>
<td>------</td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: CSRS 4460 – A New Standard for Reports on</td>
<td>23</td>
</tr>
<tr>
<td>Supplementary Matters: Are You Ready?</td>
<td></td>
</tr>
<tr>
<td>Practitioner Client Briefing: CSRS 4460, Reports on Supplementary</td>
<td>23</td>
</tr>
<tr>
<td>Matters Arising from an Audit or a Review Engagement</td>
<td></td>
</tr>
<tr>
<td>Implementation Tool for Practitioners: CSRS 4460, Reports on</td>
<td>23</td>
</tr>
<tr>
<td>Supplementary Matters Arising from an Audit or a Review Engagement</td>
<td></td>
</tr>
<tr>
<td>Federal Elections</td>
<td>24</td>
</tr>
<tr>
<td>Auditor’s Guide for Electoral District Associations Appointed Under</td>
<td>24</td>
</tr>
<tr>
<td>the Canada Elections Act ($)</td>
<td></td>
</tr>
<tr>
<td>Audit &amp; Assurance Alert: Audit of a Candidate in a Federal Election -</td>
<td>24</td>
</tr>
<tr>
<td>Sample Audit Engagement Letter</td>
<td></td>
</tr>
<tr>
<td>A Guide for the Auditor of a Candidate in a Federal Election Pursuant</td>
<td>25</td>
</tr>
<tr>
<td>to the Canada Elections Act (11th Edition) ($)</td>
<td></td>
</tr>
<tr>
<td>Audit of Third Party Regulated Activities in a Federal Election</td>
<td>25</td>
</tr>
<tr>
<td>Pursuant to the Canada Elections Act ($)</td>
<td></td>
</tr>
<tr>
<td>Audit Quality and Understanding Assurance</td>
<td>25</td>
</tr>
<tr>
<td>CPA Canada and FEI Canada: How Management Contributes to Audit Quality</td>
<td></td>
</tr>
<tr>
<td>Audit Committee Guide to Audit Quality Indicators</td>
<td>26</td>
</tr>
<tr>
<td>Understanding Reports on Financial Statements</td>
<td>26</td>
</tr>
<tr>
<td>Professional Engagement Guide (PEG) ($)</td>
<td>26</td>
</tr>
<tr>
<td>Professional Engagement Guide (PEG) ($)</td>
<td>26</td>
</tr>
<tr>
<td>Quality Assurance Manual (QAM) ($)</td>
<td>26</td>
</tr>
<tr>
<td>Quality Assurance Manual (QAM) ($)</td>
<td>26</td>
</tr>
<tr>
<td>Online Courses</td>
<td>27</td>
</tr>
<tr>
<td>Ethics for the Auditor ($)</td>
<td>27</td>
</tr>
<tr>
<td>Professional Skepticism: The golden key to an auditor’s success ($)</td>
<td>27</td>
</tr>
<tr>
<td>The CAS Proficiency Series ($)</td>
<td>27</td>
</tr>
<tr>
<td>The Inventory Count Process for Auditors ($)</td>
<td>27</td>
</tr>
<tr>
<td>Technology</td>
<td>28</td>
</tr>
<tr>
<td>Audit Data Analytics</td>
<td>28</td>
</tr>
<tr>
<td>Resources for using audit data analytics</td>
<td>28</td>
</tr>
<tr>
<td>Audit Data Analytics Alert: Keeping Up with the Pace of Change</td>
<td>28</td>
</tr>
<tr>
<td>Audit Data Analytics Alert: Talking to Your Audit Clients About Data</td>
<td>28</td>
</tr>
<tr>
<td>Analytics</td>
<td></td>
</tr>
<tr>
<td>Audit Client Briefing: Why CFOs Should Support the Use of Data Analytics in the Audit of Their Financial Statements</td>
<td>29</td>
</tr>
<tr>
<td>Audit Data Analytics Alert: Survey on Use of Audit Data Analytics in</td>
<td>29</td>
</tr>
<tr>
<td>Canada – Results and Possible Implications</td>
<td></td>
</tr>
<tr>
<td>Section</td>
<td>Page</td>
</tr>
<tr>
<td>------------------------------------------------------------------------</td>
<td>------</td>
</tr>
<tr>
<td>Audit Committee Briefing: Questions for Audit Committees to Ask the</td>
<td>29</td>
</tr>
<tr>
<td>Organization’s Auditors About Audit Data Analytics (ADAs)</td>
<td></td>
</tr>
<tr>
<td>Audit Data Analytics Alert: Update on the Use of Audit Data Analytics</td>
<td>29</td>
</tr>
<tr>
<td>and the Evolution of the Financial Statement Audit – UWCISA Symposium,</td>
<td></td>
</tr>
<tr>
<td>October 2017</td>
<td></td>
</tr>
<tr>
<td>CPA Canada Guide to Audit Data Analytics ($)</td>
<td>30</td>
</tr>
<tr>
<td>Audit Quality Blog: Using data analytics to improve audit quality</td>
<td>30</td>
</tr>
<tr>
<td>Training Materials: Basic Audit Data Analytics with R</td>
<td>30</td>
</tr>
<tr>
<td>An Inside Look at How Auditors in Canada Are Using Data Analytics</td>
<td>30</td>
</tr>
<tr>
<td>Audit Quality Blog: Auditors using data analytics: An inside look</td>
<td>30</td>
</tr>
<tr>
<td>Artificial Intelligence</td>
<td>31</td>
</tr>
<tr>
<td>A CPA’s Introduction to AI: From Algorithms to Deep Learning, What You</td>
<td>31</td>
</tr>
<tr>
<td>need to Know</td>
<td></td>
</tr>
<tr>
<td>Building Ethical AI Solutions: Using the Ethics Funnel and a Trusted</td>
<td>31</td>
</tr>
<tr>
<td>Framework</td>
<td></td>
</tr>
<tr>
<td>Blockchain and Crypto-assets</td>
<td>31</td>
</tr>
<tr>
<td>Blockchain and Crypto-asset Resources</td>
<td>31</td>
</tr>
<tr>
<td>Blockchain Technology and Its Potential Impact on the Audit and</td>
<td>31</td>
</tr>
<tr>
<td>Assurance Profession</td>
<td></td>
</tr>
<tr>
<td>Audit Considerations Related to Cryptocurrency Assets and Transactions</td>
<td>32</td>
</tr>
<tr>
<td>Audit Quality Blog: Auditor’s responses to assessed risks in audits of</td>
<td>32</td>
</tr>
<tr>
<td>entities that hold crypto-assets</td>
<td></td>
</tr>
<tr>
<td>Audit Quality Blog: Auditing crypto-assets</td>
<td>32</td>
</tr>
<tr>
<td>Viewpoints (Auditing Crypto-Assets): Do You need to Test Controls When</td>
<td>32</td>
</tr>
<tr>
<td>Obtaining Audit Evidence to Support the Rights (Ownership) Assertion?</td>
<td></td>
</tr>
<tr>
<td>Viewpoints (Auditing Crypto-Assets): Relevance and Reliability of the</td>
<td>33</td>
</tr>
<tr>
<td>Information Obtained From a Blockchain To Be Used as Audit Evidence</td>
<td></td>
</tr>
<tr>
<td>Cybersecurity</td>
<td>33</td>
</tr>
<tr>
<td>Resources related to cybersecurity</td>
<td>33</td>
</tr>
<tr>
<td>Assurance Over Information Outside the Financial Statements</td>
<td>34</td>
</tr>
<tr>
<td>CPA Canada Guide, Reporting on Controls at a Service Organization</td>
<td>34</td>
</tr>
<tr>
<td>Relevant to User Entities’ Internal Control Over Financial Reporting</td>
<td></td>
</tr>
<tr>
<td>(SOC 1) ($)</td>
<td></td>
</tr>
<tr>
<td>CPA Canada Guide, Reporting on Controls at a Service Organization</td>
<td>34</td>
</tr>
<tr>
<td>Relevant to Security, Availability, Processing Integrity,</td>
<td></td>
</tr>
<tr>
<td>Confidentiality, or Privacy (SOC 2) ($)</td>
<td></td>
</tr>
<tr>
<td>CPA Canada Guide, Reporting on an Entity’s Cybersecurity Risk</td>
<td>34</td>
</tr>
<tr>
<td>Management Program and Controls (SOC for Cybersecurity) ($)</td>
<td></td>
</tr>
<tr>
<td>WebTrust Principles and Criteria for Certification Authorities</td>
<td>35</td>
</tr>
</tbody>
</table>
Table of Contents

Future of Assurance 36

Auditing in the future: Highlights from the CPA Canada and ICAS symposium 36
Audit & Assurance in the Future 36
A Framework for Information Integrity Controls 36
Opportunities for the Assurance Profession: Actions Needed to Adopt Technology and Enhance the Value of the Audit 36

Webinars 37

Practitioner’s Pulse Webinars 37

Audit & Assurance Resources Webpage 38
Standards Implementation and Application Guidance

Auditor Reporting

Resources for new and revised auditor reporting standards
This is your source for tools and resources to promote awareness, understanding and effective implementation of the new and revised auditor reporting standards. The resource webpage provides a one-stop access point to all auditor reporting resources listed below.
www.cpacanada.ca/auditorreporting

FAQ for Management and Audit Committees: New Auditor Reporting Standards
(13 pages | CPA Canada | May 2017)
What do management and audit committees need to know about the new auditor reporting standards? This FAQ addresses the key concepts and questions relevant to management and audit committees.
Audit & Assurance Alert: CAS 720 – The Auditor’s Responsibilities Relating to Other Information
(11 pages | CPA Canada | June 2017)
Raises awareness about the requirements pertaining to an auditor’s responsibilities relating to other information, whether financial or non-financial information (other than financial statements and the auditor’s report thereon), included in an entity’s annual report.

Audit & Assurance Alert: Reports for Audits Conducted in Accordance with Both Canadian Auditing Standards and the Standards of the Public Company Accounting Oversight Boards (United States)
(6 pages | CPA Canada | December 2017)
Raises awareness of the enhancements to the Public Company Accounting Oversight Board (PCAOB) auditor reporting standards and their impact on the 2017 Combined CAS and PCAOB Auditor’s Report.

Audit & Assurance Alert: CAS 701 – Key Audit Matters
(16 pages | CPA Canada | December 2018)
Raises awareness about the requirements pertaining to key audit matters when CAS 701 has been applied, including an illustrative example. This alert was originally published in May 2017 and has been updated to address the change in scope of when key audit matters are to be identified.

Audit & Assurance Alert: New and Revised Auditor Reporting Standards
(10 pages | CPA Canada | February 2019)
Raises awareness of certain requirements pertaining to the new and revised auditor reporting standards and related conforming amendments effective for audits of financial statements for periods ending on or after December 15, 2018.
Audit & Assurance Alert: Statement of Revenue and Expenditure Report
(6 pages | CPA Canada | April 2019)
Provides a sample auditor's reports for practitioners who are engaged by a transfer payment recipient to perform an audit of the Statement of Revenue and Expenditure Report for the Ministry of Training, Colleges and Universities for periods ending on or after December 15, 2018.

Reporting Implications of Canadian Auditing Standards (CAS) – 4th Edition
(379 pages | CPA Canada | December 2019)
Aims to promote consistency in the form and content of practitioners’ reports by providing guidance with respect to commonly occurring reporting circumstances.

Canadian Auditing Standard (CAS) 540

Audit & Assurance Alert: Revised CAS 540, Auditing Accounting Estimates and Related Disclosures
(2 pages | CPA Canada | March 2019)
Learn about changes to the auditor's responsibilities related to revised CAS 540, Auditing Accounting Estimates and Related Disclosures.

CAS 540: Audit Client Briefing – Considerations for Management When Determining Accounting Estimates and Related Disclosures
(28 pages | CPA Canada | October 2019)
Helps your clients better understand the auditing process under revised CAS 540, Auditing Accounting Estimates and Related Disclosures.
CAS 600

FAQs for Auditors: Are you sure you don’t have to apply CAS 600?
(7 pages | CPA Canada | 2012)
Helps you determine if the audit falls under CAS 600 by discussing:

- How components, group and group financial statements are defined under CAS 600
- The factors to consider in determining if there is a group
- Examples of identifying components for a parent company with subsidiaries and a head office with divisions


Audit Client Briefing: CAS 600 – How can group management promote effective group audits?
(8 pages | CPA Canada | 2012)
Helps you explain to clients that effective communication is critical to ensuring an effective group audit among all participants, including the group auditor, group management, those charged with governance, component management and component auditors. This document provides:

- Examples of interactions among key players
- A diagram illustrating the interrelationships
- A table listing relevant documents on specific matters that group management can provide to group auditors to improve audit effectiveness


Implementation Tool: Group Auditor’s Involvement with Component Auditors: What, When and How? [CAS 600]
(26 pages | CPA Canada | September 2013)
Helps you apply CAS 600 as a group auditor when a component auditor works on the financial information of a component for the group audit. This tool also provides:

- a summary of CAS 600 requirements indicating the specific requirements discussed in the Tool
- samples of letters and memorandum of work performed
- practical considerations for complying with the requirements

Audit & Assurance Alert: CAS 600 – Challenges in Complying with the Requirements in Group Audits Involving Components Located in Emerging Markets

(12 pages | CPA Canada | August 2014)

Identifies specific aspects of a group audit involving components located in emerging markets such as critically assessing whether the auditor has the appropriate competencies and capabilities to accept or continue with a group audit engagement, where components are located in emerging markets and understanding the environment in which components located in emerging markets operate in order to identify and assess the risk of material misstatement.


Audit & Assurance Alert: CAS 600 – Challenges in Complying with the Requirements in Group Audits

(7 pages | CPA Canada | August 2014)

Raises awareness about challenging aspects of group audits and implementation issues noted in practice with CAS 600, *Special Considerations – Audits of Group Financial Statements* (including the work of component auditors).


Audit Client Briefing: CAS 600 – Considerations for Managing Entities with Operations in Emerging Markets

(13 pages | CPA Canada | October 2015)

Explains, to management, requests made by auditors when performing group audits involving components located in emerging markets. You will learn:

- What auditors might include in their audit plan
- Why auditors request certain information
- Procedures auditors may perform
- What auditors require in terms of audit evidence

Other CASs

**CAS 240 – Testing Journal Entries and Other Adjustments: Responding to the Risk of Management Override of Controls**
(15 pages | CPA Canada | April 2015)
Helps you design an approach to testing journal entries and other adjustments as a response to risks of management override of controls. It focuses on how to comply with the requirements of CAS 240 paragraph 32(a). Topics include:
- CAS 240 and its requirements
- Detailed steps to test the appropriateness of journal entries and other adjustments
- A list of other resources about fraud in an audit of financial statements.


**CAS 240 – Implementation Tool for Auditors: Identifying, Assessing and Responding to the Risk of Material Misstatement Due to Fraud in Revenue Recognition**
(20 pages | CPA Canada | June 2016)
Provides an approach to respond to the presumed risk of material misstatement (ROMM) due to fraud in revenue recognition. This Tool provides:
- A summary of the requirements
- An approach to identifying, assessing and responding to the ROMM due to fraud in revenue recognition
- Illustrative examples
- A list of other resources about fraud in an audit of financial statements


**CAS 250 – Responding to Non-Compliance with Laws and Regulations**
(5 pages | CPA Canada | March 2017)
Raises awareness about the requirements pertaining to instances of identified or suspected non-compliance with laws and regulations (NOCLAR). These revisions are effective for audits of financial statements for periods ending on or after December 15, 2018.

CAS 260, CAS 265 – FAQs for Auditors: Questions auditors frequently ask when implementing CAS requirements related to communications with those charged with governance
(12 pages | CPA Canada | 2012)
Considers key questions related to communicating with those charged with governance.

CAS 260, CAS 265 – Implementation Tool for Auditors: Communications between the auditor and those charged with governance: What, when and how?
(18 pages | CPA Canada | 2012)
Helps you apply CAS 260, Communication with those charged with governance, CAS 265, Communicating Deficiencies in Internal Control to Those Charged with Governance and Management and other relevant CAS by providing:
• a checklist for matters to discuss, detailed by CAS reference
• suggested timing
• suggested forms of communication (whether oral or written)

CAS 315 – Implementation Tool for Auditors – CAS 315 Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and its Environment
(31 pages | CPA Canada | December 2017)
Learn about common pitfalls auditors might encounter when applying certain requirements of CAS 315, as it relates to obtaining an understanding of internal control.

CAS 330 – Implementation Tool for Auditors – Information Technology (IT): Why Should Auditors Care?
(14 pages | CPA Canada | May 2018)
Learn about the implications of IT for audit when applying certain requirements of CAS 330, The Auditor’s Responses to Assessed Risks, as it relates to designing and performing tests of relevant controls.
CAS 330 – Implementation Tool for Auditors – Common Pitfalls Auditors May Encounter When Designing and Performing Tests of Relevant Controls
(18 pages | CPA Canada | May 2018)
Learn about common pitfalls auditors might encounter when applying certain requirements of CAS 330: The Auditor's Responses to Assessed Risks, as it relates to designing and performing tests of relevant controls.

CAS 500 – Implementation Tool for Auditors: Using the Work of a Management’s Expert
(15 pages | CPA Canada | April 2017)
Provides an approach to evaluating the appropriateness of information that has been prepared using the work of a management’s expert as audit evidence. The tool walks you through each step to discuss how to evaluate the competence, capabilities and objectivity of management’s expert and how to obtain an understanding and evaluate the appropriateness of the expert’s work as audit evidence. Topics include:
- Examples of where the work of a management’s expert may be used
- Steps to evaluating the appropriateness of audit evidence prepared by a management’s expert
- Illustrative examples

CAS 610 – Audit & Assurance Alert: Using the work of internal auditors to provide direct assistance on the audit
(7 pages | CPA Canada | February 2015)
Raises awareness about the requirements pertaining to the use of internal auditors to provide direct assistance on the audit in accordance with CAS 610, Using the work of Internal Auditors which are effective for audits of annual financial statements for period ending on or after December 15, 2014.

Audit Client Briefing: The importance of effective two-way communication between the auditor and the client
(6 pages | CPA Canada | March 2009)
Provides guidance and discussion points to help you establish effective communications with clients during audits. You and your clients will learn how:
- Auditors help clients fulfill oversight responsibility for financial reporting
- Clients can enhance communication with auditors
• Two-way communication allows for timely observations on significant and relevant matters


**Anatomy of a 12-Hour Audit of Micro-Entities Using International Standards on Auditing**

(CPA Canada | 2011)

Learn about a unique, 12-hour approach for audits of micro-organizations.


**First-time Reporting on Financial Statements Adopting Canadian Accounting Standards for Not-for-Profit Organizations**

(49 pages | CPA Canada | 2012)

Provides guidance the auditor of an NFPO will need to make a smooth transition to a new financial reporting framework including examples and excerpts from actual engagement letters, representation letters and unmodified and qualified auditors’ reports.


**Audits of Not-for-Profit Organizations: Risk Assessment under Canadian Auditing Standards**

(126 pages | CPA Canada | 2015)

Addresses key issues likely to arise when applying the risk assessment standards set out in CAS in an audit of an NFPO. You will learn about:

• characteristics of NFPOs
• engagement risks and independence issues
• materiality issues
• identifying and assessing risks of material misstatements in an NFPO audit
• assessed risks at the financial statement level and the assertion level


**Significant Revisions to the Joint Policy Statement**

(5 pages | CPA Canada | April 2016)

Notifies practitioners of significant revisions to the Joint Policy Statement (JPS) that assists auditors and law firms, together with financial statement preparers, to communicate effectively with respect to claims and possible claims as part of an audit of
financial statement. The revised JPS is effective for inquiry letters date on or after December 1, 2016.


Other Assurance

Audit & Assurance Alert: FAQ for auditors: What you need to know about attestation engagements and direct engagements (CSAEs 3000 and 3001)
(15 pages | CPA Canada | February 2020)
This FAQ document addresses areas of interest related to the application of CSAE 3000, Attestation Engagements Other than Audits or Reviews of Historical Financial Information, and CSAE 3001, Direct Engagements. These standards relate to assurance engagements on which reasonable or limited assurance is required, other than audits or reviews of historical financial information.

Audit & Assurance Alert: CSOA 5000 – Use of the Practitioner’s Communication or Name
(13 pages | CPA Canada | February 2017)
Raises awareness about the more rigorous requirements under the new Canadian Standard on Association (CSOA) issued in January 2017. This new standard is effective as of, and is applicable to, a practitioner’s consent provided on or after June 1, 2017. It is meant to clarify the practitioner’s responsibilities relating to the use of a practitioner’s communication or name and replaces Section 5020, Association. This Alert will:
• provide practical considerations for practitioners to help them determine when this standard applies
• highlight the differences between Section 5020 and CSOA 5000
• highlight the differences in the practitioner’s responsibilities and communication requirements under CSOA 5000, depending on whether they consent to the use of their communication or name with accompanying information or translated information
What Management Needs to Know about the New Association Standard in Canada (CSOA 5000)
(4 pages | CPA Canada | February 2017)
Addresses key questions that management should be aware of prior to using their audit/assurance practitioner’s communication or name with accompanying information or translated information. FAQs include:
- What is CSOA 5000 and when is it effective?
- What is consent and when might you request it from your practitioner?
- What are your practitioner's responsibilities when providing consent over accompanying information?
- What are your practitioner's responsibilities when providing consent over translated information?
- What is required when you use your practitioner's communication or name inappropriately?

Audit & Assurance Alert: Auditor's Consent in Connection with a Designated Document
(4 pages | CPA Canada | March 2019)
Raises awareness of revised Section 7170, Auditor's Consent to the Use of the Auditor's Report in Connection with a Designated Document, issued in March 2019. This revised standard replaces extant Section 7170 and Section 7500. These requirements come into effect as of, and are applicable to, an auditor's consent provided on or after June 1, 2019.

CSAE 3530/3531

Audit & Assurance Alert: “Special Reports – Compliance with Agreements” (Section 5815/8600): Now Called Compliance Reporting
(13 pages | CPA Canada | July 2018)
Learn about the new requirements pertaining to attestation and direct engagements to report on an entity's compliance with an agreement or specified authority.
Briefing for Management and Third Parties: Standards Discussed:
CSAE 3530, Attestation Engagements to Report on Compliance
CSAE 3531, Direct Engagements to Report on Compliance
(26 pages | CPA Canada | October 2018)
Help your client identify the key issues to consider when they or a third party requests a report to obtain assurance on an entity’s compliance with an agreement or a specified authority.

Implementation Tool for Practitioners: Compliance Engagements
(37 pages | CPA Canada | May 2019)
This Implementation Tool for Practitioners assists with the implementation of CSAE 3530, Attestation Engagements to Report on Compliance and CSAE 3531, Direct Engagements to Report on Compliance.

Review Engagements

Audit & Assurance Alert: Canadian Standard on Review Engagements (CSRE) 2400, Engagements to Review Historical Financial Statements
(11 pages | CPA Canada | June 2016)
Raises awareness about CSRE 2400, Engagements to Review Historical Financial Statements, which is effective for reviews of financial statements for periods ending on or after December 14, 2017.

Audit & Assurance Alert: Comparison between CSRE 2400 and the 8000 Series
(7 pages | CPA Canada | June 2016)
Guide to Review Engagements (CSRE 2400)
(200 pages | CPA Canada | September 2016)
Aims to help you conduct review engagements in compliance with CSRE 2400, Engagements to Review Historical Financial Statements. To help you develop a deeper understanding of CSRE 2400, the guide provides:
- practical guidance on the application of the requirements
- examples of typical procedures and fictional practice scenarios
- points that address difficult areas of implementation or efficiencies in performing reviews


CSRE 2400: Practitioner Client Briefing – Engagements to Review Historical Financial Statements
(10 pages | CPA Canada | March 2017)
Explains, to management, what to expect for their review engagements for periods ending on or after December 14, 2017 and assists in discussions between the auditor, management and lenders or other users of the financial statements. Topics include:
- What management should expect
- Changes to the review engagement report
- A comparison of a compilation, review and audit engagement
- Illustrative review engagement reports


Anatomy of a Seven-Hour Review of Micro-Entities Using CSRE 2400
(40 pages | CPA Canada | August 2017)
Learn about a unique, seven-hour approach for micro-entity review engagements.


Reporting Implications of the Canadian Standard on Review Engagements (CSRE 2400) – 2nd Edition
(199 pages | CPA Canada | October 2018)
Download our reporting guide, which aims to promote consistency in practitioners’ reports by providing guidance for commonly occurring reporting circumstances.

Audit Quality Blog: Practice inspection’s preliminary observations regarding the new review engagement standard
(LinkedIn | CPA Canada | December 2018)
We contacted provincial practice inspectors to find out what they have seen in their inspections of review engagement files. Based on these preliminary observations, here are some reminders for practitioners when applying this new standard.

Compilations

Resources for new compilation standard
This is your source for tools and resources to promote awareness, understanding and effective implementation of the new compilation standard. The resource webpage provides a one-stop access point to all compilation resources listed below.
www.cpacanada.ca/compilations

Audit & Assurance Alert: Canadian Standard on Related Services (CSRS) 4200, Compilations Engagements
(10 pages | CPA Canada | February 2020)
Raises awareness about the new compilation standard that is effective for periods ending on or after December 14, 2021 (with early application permitted). This alert will help you understand the changes you can expect to see and how those changes will impact your performance of compilation engagements.

Compilation Engagements Management Briefing: Do You Manage a Business and Engage a Practitioner to Compile Your Financial Information?
(9 pages | CPA Canada | February 2020)
Helps facilitate discussions between management and practitioners on the new compilation standard, which is effective for periods ending on or after December 14, 2021 (with early application permitted). This briefing will help management understand how they meet any requests or requirements from third parties who use compiled financial information.
Compilation Engagements Third-Party Briefing: Are You a Third Party Who Receives Compiled Financial Information?
(8 pages | CPA Canada | February 2020)
Helps facilitate discussions between management, third parties and practitioners on the new compilation standard, which is effective for periods ending on or after December 14, 2021 (with early application permitted). This briefing will help third parties understand the nature of a compilation engagement and other services available, and inform them of the changes resulting from the new standard.

CSRS 4460

Audit & Assurance Alert: CSRS 4460 – A New Standard for Reports on Supplementary Matters: Are You Ready?
(8 pages | CPA Canada | October 2018)
Raises awareness about CSRS 4460, Reporting on Supplementary Matters Arising from an Audit or a Review Engagement, issued in June 2014, that deals with engagements where a practitioner is asked to report on supplementary matters to a third party such as a regulator or funder.

Practitioner Client Briefing: CSRS 4460, Reports on Supplementary Matters Arising from an Audit or a Review Engagement
(25 pages | CPA Canada | October 2018)
Helps you explain to your clients what’s involved when they receive a request from a regulator, funder or other third party for a report on supplementary matters. This Briefing will assist you in your discussions with your client and in their discussions with the third party requesting the report.

Implementation Tool for Practitioners: CSRS 4460, Reports on Supplementary Matters Arising from an Audit or a Review Engagement
(28 pages | CPA Canada | October 2018)
Assists you with the implementation of CSRS 4460, Reports on Supplementary Matters Arising from an Audit or a Review Engagement. This Tool provides:
• A summary of the requirements
• Factors to assess when determining if an engagement can be accepted
• Considerations when planning and performing the engagement
• Illustrative examples including a supplementary matter, the related criteria and potential procedures to perform
• Examples of wording to be included in the report


Federal Elections

Auditor’s Guide for Electoral District Associations Appointed Under the Canada Elections Act ($)
(68 pages | CPA Canada | January 2019)
If you have been engaged to report on an electoral district association, this guide will help you understand your responsibilities as auditor and provide guidance on how to apply auditing standards in this situation.

Audit & Assurance Alert: Audit of a Candidate in a Federal Election - Sample Audit Engagement Letter
(8 pages | CPA Canada | July 2019)
The practical guidance included in this alert relates to a sample audit engagement letter which is required to be issued by the auditor in order to meet the reporting requirements of the Canada Elections Act and to comply with the requirements in the CPA Canada Handbook — Assurance.
(109 pages | CPA Canada | September 2019)
If you have been appointed under the Canada Elections Act to prepare or audit an electoral campaign return for a federal candidate, you have specific responsibilities. A Guide for the Auditor of a Candidate in a Federal Election Pursuant to the Canada Elections Act provides practical guidance and includes a suggested audit program as well as a sample independent auditor’s report.

Audit of Third Party Regulated Activities in a Federal Election Pursuant to the Canada Elections Act ($)
(42 pages | CPA Canada | September 2019)
Under the Canada Elections Act, a third party incurring regulated advertising expenses for activities carried out during pre-election or election periods, in an aggregate amount of $10,000 or more, must appoint an auditor to express an opinion on the Third Party Expense Report. Audit of Third Party Regulated Activities in a Federal Election provides guidance to assist auditors and is a supplement to our Guide for the Auditor of a Candidate in a Federal Election Pursuant to the Canada Elections Act.

Audit Quality and Understanding Assurance

CPA Canada and FEI Canada: How Management Contributes to Audit Quality
(54 pages | CPA Canada | 2017)
This publication summarizes the insights and best practices that can help mitigate concerns and frustrations identified with the audit process, gathered from an online survey of 155 senior financial executives, as well as a roundtable discussion and one-on-one interviews with CPA Canada and FEI Canada members from across the country.
Audit Committee Guide to Audit Quality Indicators
(25 pages | CPA Canada | June 2018)
Take advantage of this useful step-by-step guide that will help audit committees and management identify relevant AQIs, and understand how they can be used to spark discussions about improving audit quality.

Understanding Reports on Financial Statements
(31 pages | CPA Canada | February 2020)
Help your clients learn about financial statements and the different levels of service a CPA can provide with respect to communications on the financial statements (i.e. audit, review or compilation).

Professional Engagement Guide (PEG) ($)

Professional Engagement Guide (PEG) ($)
(CPA Canada | August 2019)
Purchase the 2019 Edition of the PEG, which provides comprehensive, practical step-by-step guidance and templates to help you and your staff perform assurance and compilation engagements relating primarily to small and medium-sized entities.

Quality Assurance Manual (QAM) ($)

Quality Assurance Manual (QAM) ($)
(CPA Canada | November 2019)
The Quality Assurance Manual will help your firm comply with the specific requirements of the quality control standards, as well as develop and document their own policy manuals and systems of quality control.
Online Courses

**Ethics for the Auditor ($)**
(CTA Canada | November 2017)
Ethics are the core foundation of what auditors bring to the general public. Learn why it’s important to embrace ethics, and how your judgment has a significant impact on the audit profession’s values and services.

**Professional Skepticism: The golden key to an auditor’s success ($)**
(CTA Canada | December 2019)
Sound judgment is essential when performing a successful external audit. Learn why it’s important to practice professional skepticism and what the consequences are when you don’t. In this online course you will complete four modules that use interactive case studies, theory, and real-life perspectives from fellow CPAs to explore professional skepticism.

**The CAS Proficiency Series ($)**
(CTA Canada | December 2019)
The CAS Proficiency Series, jointly presented with Grant Thornton International Ltd., provides an easy, effective and interactive approach for practitioners to understand and apply the Canadian Auditing Standards in their audit engagements. The series is made up of 24 programs, with additional programs planned to cover the entire set of CASs. Each program is eligible for 2 verifiable CPD hours.

**The Inventory Count Process for Auditors ($)**
(CTA Canada | December 2019)
It is important for the audit team to be well prepared for the inventory count process. Join Greg Weber, leader of the National Assurance Services Group at Grant Thornton, as he takes you through the process to effectively plan and perform inventory counts. This webinar is eligible for 2 verifiable CPD hours.
Technology

Audit Data Analytics

Resources for using audit data analytics
This is your source for tools and resources to promote awareness, understanding and effective implementation of data analytics in audit. The audit data analytics resource webpage provides a one-stop access point to all the audit data analytics resources listed below.
www.cpacanada.ca/dataanalyticsinaudit

Audit Data Analytics Alert: Keeping Up with the Pace of Change
(16 pages | CPA Canada | June 2016)
Raises awareness about data analytics in the context of the audit of financial statements by explaining the term audit data analytics and highlighting the drivers/opportunities, and hurdles to overcome in regard to integrating more extensive use of data analytics into the audit of financial statements.

Audit Data Analytics Alert: Talking to Your Audit Clients About Data Analytics
(11 pages | CPA Canada | May 2017)
Helps auditors initiate productive dialogue with their audit clients on how to increase the use of audit data analytics (ADA) in their audits of financial statements. It provides practical questions and answers to support the important discussion with clients on ADA.
Audit Client Briefing: Why CFOs Should Support the Use of Data Analytics in the Audit of Their Financial Statements
(9 pages | CPA Canada | May 2017)
Encourages CFOs to work with their organization’s auditors to promote more frequent and effective use of ADAs in the audit of the financial statements. Sample questions CFOs may wish to ask their auditors about ADAs are set out in this publication

Audit Data Analytics Alert: Survey on Use of Audit Data Analytics in Canada – Results and Possible Implications
(16 pages | CPA Canada | September 2017)
Find out the results of an important survey commissioned by CPA Canada to understand how Canadian auditors are using ADAs in performing financial statement audits.

Audit Committee Briefing: Questions for Audit Committees to Ask the Organization’s Auditors About Audit Data Analytics (ADAs)
(11 pages | CPA Canada | November 2017)
Learn about Audit Data Analytics (ADAs) and sample questions that audit committees might consider asking the auditors of their organizations regarding the use of ADAs.

Audit Data Analytics Alert: Update on the Use of Audit Data Analytics and the Evolution of the Financial Statement Audit – UWCISA Symposium, October 2017
(8 pages | CPA Canada | January 2018)
Find out the key matters raised during the audit data analytics panel at the UWCISA’s 10th Biennial Research Symposium.
CPA Canada Guide to Audit Data Analytics ($)
(168 pages | CPA Canada | May 2018)
Purchase the CPA Canada Guide to Audit Data Analytics, which is designed to assist and encourage practitioners to make use of technology-based data analytics in the audit of financial statements.

Audit Quality Blog: Using data analytics to improve audit quality
(CPA Canada | July 2018)
Data analytics enable auditors to explore large data sets to assess risk and identify outliers, resulting in improved audit quality. How easy is it, then, to implement data analytics in an audit?

Training Materials: Basic Audit Data Analytics with R
(CPA Canada | July 2018)
Learn about the work of two members of the CPA Canada Audit Data Analytics Committee related to using R to perform entry level ADAs.

An Inside Look at How Auditors in Canada Are Using Data Analytics
(59 pages | CPA Canada | April 2019)
Why and how are Canadian auditors using audit data analytics (ADA)? Has such use been effective? How are client management and audit committees reacting to such use? These are some of the matters explored in a recent initiative undertaken by CPA Canada's ADA Committee and summarized in this paper.

Audit Quality Blog: Auditors using data analytics: An inside look
(CPA Canada | May 2019)
The use of audit data analytics (ADAs) is an important advancement in audit innovation. Learn about CPA Canada's recent initiative on the use of ADAs in Canada.
Artificial Intelligence

A CPA's Introduction to AI: From Algorithms to Deep Learning, What You Need to Know
(22 pages | CPA Canada | February 2019)
Learn the fundamentals of artificial intelligence (AI) in the first of a planned series of publications to explore AI and its impact on the CPA profession.

Building Ethical AI Solutions: Using the Ethics Funnel and a Trusted Framework
(7 pages | CPA Canada | August 2019)
Read about key messages heard at a recent symposium that explored the intersection of technology and ethics, and what that means for the way we do business, run our organizations and manage risk.

Blockchain and Crypto-assets

Blockchain and Crypto-asset Resources
This is your source for tools and resources to promote awareness and understanding of blockchain and crypto-assets and how they may impact CPAs and their future roles. The blockchain and crypto-assets resource webpage provides a one-stop access point to all the blockchain and crypto-assets resources listed below.
www.cpacanada.ca/blockchain

Blockchain Technology and Its Potential Impact on the Audit and Assurance Profession
(17 pages | CPA Canada | 2017)
Learn about how blockchain technology may affect the audit and assurance profession, from its impact on the financial statement audit to opportunities that may arise in a blockchain-enabled world.
Audit Considerations Related to Cryptocurrency Assets and Transactions
(33 pages | CPA Canada | July 2018)
Learn about considerations related to auditing an entity with material cryptocurrency assets and transactions under the Canadian Auditing Standards (CAS).

Audit Quality Blog: Auditor’s responses to assessed risks in audits of entities that hold crypto-assets
(CPA Canada | October 2018)
CPA Canada members are telling us that traditional audit procedures may not provide appropriate audit evidence when auditing crypto-asset holdings and transactions. Auditors need to explore approaches to respond to risks in this emerging industry.

Audit Quality Blog: Auditing crypto-assets
(CPA Canada | June 2019)
CPA Canada and the Canadian Auditing and Assurance Standards Board (AASB) have collaborated with regulators, auditors and individuals in the crypto-asset industry to explore auditing approaches to respond to the risks in this evolving industry.

Viewpoints (Auditing Crypto-Assets): Do You Need to Test Controls When Obtaining Audit Evidence to Support the Rights (Ownership) Assertion?
(6 pages | CPA Canada | January 2020)
Learn about factors an auditor may consider when determining how to obtain sufficient appropriate audit evidence to support the ownership assertion for financial statements that contain material crypto-asset balances.
Viewpoints (Auditing Crypto-Assets): Relevance and Reliability of the Information Obtained From a Blockchain To Be Used as Audit Evidence
(7 pages | CPA Canada | January 2020)
Learn about the factors an auditor may consider regarding the reliability of a blockchain itself (from which the information is obtained) and the appropriateness of technological resources, such as block explorers (used to display the information recorded on a blockchain).

Cybersecurity

Resources related to cybersecurity
This is your source for CPA Canada's tools and resources related to cybersecurity.
Assurance Over Information Outside the Financial Statements

CPA Canada Guide, Reporting on Controls at a Service Organization Relevant to User Entities’ Internal Control Over Financial Reporting (SOC 1) ($)
The updated SOC 1 Guide is a non-authoritative resource adapted from the AICPA version to meet Canadian standards. It is intended for practitioners who are engaged to report on a service organization’s controls relevant to user entities’ internal control over financial reporting.

CPA Canada Guide, Reporting on Controls at a Service Organization Relevant to Security, Availability, Processing Integrity, Confidentiality, or Privacy (SOC 2) ($)
The updated SOC 2 Guide is a non-authoritative resource adapted from the AICPA version to meet Canadian standards. It is intended for practitioners who are engaged to report on a service organization’s controls relevant to security, availability, processing integrity, confidentiality and privacy.

CPA Canada Guide, Reporting on an Entity’s Cybersecurity Risk Management Program and Controls (SOC for Cybersecurity) ($)
The SOC for Cybersecurity is a non-authoritative resource adapted from the AICPA version to meet Canadian standards. It is intended for practitioners who are engaged to report on an entity’s cybersecurity risk management program and controls.
WebTrust Principles and Criteria for Certification Authorities
This is your source for the WebTrust Seal Program for Certification Authorities and related guidance. The resource webpage provides practitioners who perform WebTrust audits a one-stop access point to the most recent versions of WebTrust criteria and information related to qualification, licensing and WebTrust seals.

www.cpacanada.ca/webtrust
Future of Assurance

Auditing in the future: Highlights from the CPA Canada and ICAS symposium
(February 23, 2018)
Chartered Professional Accountants of Canada (CPA Canada) and the Institute of Chartered Accountants of Scotland (ICAS) hosted a symposium with North American stakeholders to discuss auditing in the future.

Audit & Assurance in the Future
(14 pages | CPA Canada | October 2018)
The world is going through a period of unprecedented change. The audit and assurance profession must innovate, collaborate, educate, adapt and experiment to evolve and advance the audit going forward.

A Framework for Information Integrity Controls
(28 pages | CPA Canada | April 2019)
Learn how your organization can identify key business risks related to information integrity and how to design and implement enablers and controls focused on the objective of information integrity.

Opportunities for the Assurance Profession: Actions Needed to Adopt Technology and Enhance the Value of the Audit
(9 pages | CPA Canada | May 2019)
The assurance profession needs to evolve in order to address challenges, seize opportunities and lead change in this era of ongoing disruption. Find recommended actions from experts to help advance the value and relevance of audit.
Webinars

Practitioner’s Pulse Webinars
Get clear and timely updates, live or on-demand, on current accounting, audit and assurance, tax and technology developments that affect your practice. Access our inventory of free webinars.

www.cpacanada.ca/practitionerspulse
Audit & Assurance Resources Webpage

To access our online library of Audit & Assurance resources, visit www.cpacanada.ca/en/business-and-accounting-resources/audit-and-assurance