

Research, Guidance and Support

International Financial Reporting Standards (IFRS[®])

SUMMARY RESOURCE GUIDE

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Introduction

www.cpacanada.ca/ifrs

The Research, Guidance and Support Group of Chartered Professional Accountants of Canada (CPA Canada) is committed to supporting Canadian practitioners and members in industry to better understand and apply IFRS. With this objective in mind, we offer a variety of high-quality guidance and support resources.

In this booklet, you will find a summary of some of our most popular IFRS resources, including:

- Viewpoints: Applying IFRS in the Mining Industry
- Viewpoints: Applying IFRS in the Oil and Gas Industry
- Financial Reporting Alerts
- Investment Fund Bulletins & Publications
- Application Guides
- Adopting the IFRS Framework for the First-time
- Webinars
- Collection of External Resources
- Model Financial Statements
- Other IFRS Resources

This booklet focuses primarily on publications, webpages, and webinars developed by the Research, Guidance and Support group of CPA Canada and does not necessarily include IFRS-related resources such as courses or conferences offered through other departments of CPA Canada. To obtain a complete listing of all IFRS resources offered by CPA Canada, visit www.cpacanada.ca/ifrs

More Information on IFRS Support Initiative

If you have any questions about these resources or any suggestions for future IFRS-specific guidance and support initiatives, please contact Michael Massoud, a Principal at CPA Canada, at mmassoud@cpacanada.ca

Applying IFRS Standards in the Mining Industry

www.cpacanada.ca/viewpointsmining

CPA Canada and the Prospectors & Developers Association of Canada (PDAC) created the *Mining Industry Task Force on IFRS Standards* to share non-authoritative views on IFRS application issues of relevance to mineral resource companies. The views of the Task Force are provided in a series of papers available through free download at www.cpacanada.ca/viewpointsmining

These views are of particular interest to chief financial officers, controllers and auditors.

Viewpoints: IFRS 16 Leases – Key Recognition Considerations for the Mining Industry

(10 pages | CPA Canada / PDAC | 2018)

Discusses some key lease recognition issues in contractual arrangements common to the mining industry and how the accounting for such agreements may be affected by IFRS 16 *Leases*.

Viewpoints: Capitalizing Borrowing Costs

(6 pages | CPA Canada / PDAC | 2018)

Discusses the factors a mining company should consider in determining whether to capitalize borrowing costs.

Viewpoints: Accounting for Share Purchase Warrants

(8 pages | CPA Canada / PDAC | 2018)

Discusses how a mining company (the issuer) should account for share purchase warrants both at the time of issuance and subsequently.

Viewpoints: Reclamation Obligations (Mining)

(10 pages | CPA Canada / PDAC | 2017)

Provides views on how mining entities should recognize and measure reclamation obligations and how they should account for subsequent revisions to estimated reclamation obligations.

Viewpoints: Inventory Costing—Below Normal Capacity

(6 pages | CPA Canada / PDAC | 2017)

Provides views on how a mining entity can allocate its fixed production overheads in periods of abnormally low production.

Viewpoints: Determining Technical Feasibility and Commercial Viability

(7 pages | CPA Canada / PDAC | 2017)

Provides views on how to determine when the technical feasibility and commercial viability of extracting mineral resources are demonstrable.

Viewpoints: Impairment of Exploration and Evaluation Assets

(4 pages | CPA Canada / PDAC | 2017)

Provides views on how the modifications of IFRS 6 affect the assessment of exploration and evaluation assets for impairment.

Viewpoints: Accounting for Flow-Through Shares

(6 pages | CPA Canada / PDAC | 2015)

Provides views on accounting for flow-through shares.

Viewpoints: Decommissioning Liabilities in a Business Combination

(4 pages | CPA Canada / PDAC | 2015)

Explains how to account for decommissioning liabilities assumed in a business combination.

Viewpoints: Reversal of Impairment Losses

(6 pages | CPA Canada / PDAC | 2015)

Explains indications of reversal of impairment.

Viewpoints: Commodity Prices and Impairment

(5 pages | CPA Canada / PDAC | 2014)

Considers how commodity prices factor into impairment assessments and the calculations of possible impairments.

Viewpoints: Identifying Levies

(6 pages | CPA Canada / PDAC | 2014)

Discusses the types of payment made by a mining company that may fall within the scope of IFRIC 21 *Levies*. The document provides an overview of IFRIC 21 and considers its implications for a mining company.

Viewpoints: Accounting for Precious Metal Streaming Arrangements by the Producer

(6 pages | CPA Canada / PDAC | 2014)

Discusses the factors that may be helpful in determining how to account for a precious metal streaming arrangement by the producer. An analysis of accounting implications is included.

Viewpoints: Recognizing Corporate Social Responsibility Provisions

(4 pages | CPA Canada / PDAC | 2013)

Provides views and illustrative examples of when and how a company should recognize a corporate social responsibility provision.

Viewpoints: Redevelopment of an Inactive Mine by an Existing Owner

(6 pages | CPA Canada / PDAC | 2013)

Discusses accounting for costs incurred by an existing owner in redeveloping an inactive mine. Considers the accounting implications of specific activities, including: exploration and evaluation; mine development; refurbishment, replacement and / or relocation of plant and equipment; mobilization and training of staff and other operational-type activities.

Viewpoints: Asset Acquisition versus Business Combinations

(4 pages | CPA Canada / PDAC | 2012)

Discusses how an acquirer of a mining project determines whether the project meets the definition of a business under IFRS 3 and explores the associated accounting implications.

Viewpoints: Depletion and the Useful Life of a Mine

(4 pages | CPA Canada / PDAC | 2011)

Provides views on how a mining entity determines the useful life of a mine.

Viewpoints: Commencement of Commercial Production

(3 pages | CPA Canada / PDAC | 2011)

Provides views on how a mining entity determines when commercial production commences.

Viewpoints: Accounting for Exploration and Evaluation Expenditures

(3 pages | CPA Canada / PDAC | 2011)

Provides views on how exploration and evaluation expenditures are accounted for under IFRS 6.

[Viewpoints: Accounting for Farm-Out Arrangements in the Exploration and Evaluation Phase](#)

(3 pages | CPA Canada / PDAC | 2011)

Provides views of possible accounting policies for the reduction in its interest in a project in the exploration and evaluation phase as a result of a farm-out arrangement.

[Viewpoints: Determining a Mining Entity's Functional Currency](#)

(5 pages | CPA Canada / PDAC | 2011)

Provides views on how an entity determines its functional currency.

[Viewpoints: Understanding Phases of Activities](#)

(3 pages | CPA Canada / PDAC | 2011)

Explains the different phases of activities of a mining entity and provides a basis of understanding for the *Viewpoint* series.

Industry-Specific Resources

[Extractive Sector Transparency Measures Act: External Resources](#)

[Guidance for Applying IFRS in the Mining Industry: External Resources](#)

Applying IFRS Standards in the Oil and Gas Industry

www.cpacanada.ca/viewpointsoilgas

CPA Canada, the Canadian Association of Petroleum Producers (CAPP) and the Explorers and Producers Association of Canada (EPAC) created the *Oil and Gas Industry Task Force on IFRS Standards* to share views on IFRS application issues of relevance to junior oil and gas companies. The views of the Task Force are provided in a series of papers available through free download at www.cpacanada.ca/viewpointsoilgas.

These views are of particular interest to chief financial officers, controllers and auditors.

Viewpoints: Significant IFRS Transition Issues

(5 pages | CPA Canada / EPAC / CAPP | 2018)

Lists significant IFRS transition issues that junior oil and gas companies should consider in preparing their year-end financial statements.

Viewpoints: Presentation of Transportation Costs

(7 pages | CPA Canada / EPAC / CAPP | 2016)

Examine the circumstances in which transportation costs incurred by a producer of oil and / or gas should be netted from revenue or presented as a separate expense.

Viewpoints: Calculation Depletion—Units of Production Method

(7 pages | CPA Canada / EPAC / CAPP | 2016)

Explains how to calculate depletion on the upstream assets of an oil and gas company.

Viewpoints: Reporting Funds Flow

(7 pages | CPA Canada / EPAC / CAPP | 2016)

Explains how funds flow is reported within the statement of cash flows.

Viewpoints: IFRS 11 and Direct Working Interests

(8 pages | CPA Canada / EPAC / CAPP | 2015)

Provides insights on conducting a joint control and classification assessment, accounting for a joint operation (including acquisition of an interest in a joint operation) and considers disclosure implications.

Viewpoints: Accounting for Flow-Through Shares

(5 pages | CPA Canada / EPAC / CAPP | 2015)

Provides views on accounting for flow-through shares.

Viewpoints: Commodity Prices and Impairment

(5 pages | CPA Canada / EPAC / CAPP | 2015)

Considers how commodity prices factor into impairment assessments and the calculations of possible impairments.

Viewpoints: Decommissioning Liabilities Assumed in a Business Combination

(4 pages | CPA Canada / PDAC | 2015)

Explains how to account for decommissioning liabilities assumed in a business combination.

Viewpoints: Identifying Levies

(7 pages | CPA Canada / EPAC / CAPP | 2014)

Discusses the types of payment made by an oil and gas company that may fall within the scope of IFRIC 21 *Levies*. The document provides an overview of IFRIC 21 and considers the implications for an oil and gas entity.

Viewpoints: Segment Reporting

(6 pages | CPA Canada / EPAC / CAPP | 2014)

Discusses the IFRS requirements and options relating to segmented reporting for an oil and gas entity. Illustrative examples are included.

Viewpoints: Accounting for Share Purchase Warrants

(8 pages | CPA Canada / EPAC / CAPP | 2014)

Discusses how an oil and gas company (the issuer) should account for share purchase warrants both at the time of issuance and subsequently.

Viewpoints: Revising Decommissioning Liabilities

(6 pages | CPA Canada / EPAC / CAPP | 2014)

Discusses how an oil and gas entity should recognize and measure a change in the estimated obligation of an existing decommissioning liability.

Viewpoints: IAS 36 Impairment of Assets—Fair Value Disclosure

(4 pages | CPA Canada / EPAC / CAPP | 2013)

Discusses the initial and revised fair value disclosure amendments to IAS 36 *Impairment of Assets*. Applies the requirements relating to the level of fair value hierarchy, valuation techniques and key assumptions in an oil and gas context.

[Viewpoints: Acquisition of Control without a Majority of the Voting Rights](#)

(4 pages | CPA Canada / EPAC / CAPP | 2013)

Discusses the concept of control without a majority of the voting rights as it relates to acquisitions and reverse acquisitions.

[Viewpoints: Asset Acquisition versus Business Combinations](#)

(3 pages | CPA Canada / EPAC / CAPP | 2013)

Discusses how an acquirer of an oil and gas property determines whether the project meets the definition of a business under IFRS 3 and explores the associated accounting implications.

[Viewpoints: Accounting for Farm-Out Arrangements in the Exploration and Evaluation Phase](#)

(3 pages | CPA Canada / EPAC / CAPP | 2012)

Provides views on possible accounting policies for the reduction of its interest in an oil and natural gas property in the exploration and evaluation phase as a result of a farm-out arrangement.

[Viewpoints: Determining an Oil and Gas Entity's Functional Currency](#)

(5 pages | CPA Canada / EPAC / CAPP | 2012)

Provides primary and secondary indicators to consider in determining an entity's functional currency.

Additional Oil and Gas Industry Resource

[Survey of Accounting Policies of Junior Oil and Gas Organizations](#)

(19 pages | CPA Canada | 2013)

Examines selected accounting policies of 30 Canadian junior oil and gas companies. Policies reviewed include exploration and evaluation of mineral resources, depletion, impairment, royalty payments, decommissioning liabilities, presentation of expenses, operating segments and disclosure of judgment and estimates.

Industry-Specific Resources

[Extractive Sector Transparency Measures Act: External Resources](#)

[Guidance for Applying IFRS in the Oil and Gas industry: External Resources](#)

Financial Reporting Alerts

www.cpacanada.ca/ifrs

The *Financial Reporting Alerts* are designed to help public companies determine which new / revised IFRS affect their business. These publications highlight the content, significance and timing; summarize key changes; suggest a plan of action and answer commonly asked questions.

Standards

[Summary comparison of Accounting Standards for Private Enterprises \(ASPE\) and IFRS](#)

(29 pages | CPA Canada | January 2017)

[IFRS 16 Leases](#)

(14 pages | CPA Canada | March 2016)

[IFRS Year-End Round Up – 2015](#)

(8 pages | CPA Canada | November 2015)

[Extractive Sector Transparency Measures Act](#)

(7 pages | CPA Canada | July 2015)

[IFRS Year-End Round Up – 2014](#)

(7 pages | CPA Canada | November 2014)

[IFRS 15 Revenue from Contracts with Customers](#)

(16 pages | CPA Canada | October 2014)

[Annual Improvements to IFRS \(2010–2012 Cycle and 2011–2013 Cycle\)](#)

(10 pages | CPA Canada | February 2014)

[Third Statement of Financial Position](#)

(2 page | CPA Canada | March 2013)

Annual Improvements to International Financial Reporting Standards (2012)

(6 pages | CPA Canada | August 2012)

IFRS Round Up

(7 pages | CPA Canada | June 2012)

Changes to IFRS 10, IFRS 11 and IFRS 12

(2 pages | CPA Canada | July 2012)

IFRS 11 Joint Arrangements

(12 pages | CPA Canada | June 2012)

IFRS 12 Disclosure of Interests in Other Entities

(6 pages | CPA Canada | June 2012)

IFRS 13 Fair Value Measurement

(12 pages | CPA Canada | June 2012)

IFRS 10 Consolidated Financial Statements

(9 pages | CPA Canada | November 2011)

Interpretations

IFRIC 21 Levies

(7 pages | CPA Canada | February 2014)

IFRIC 20: Accounting for Stripping Costs in the Production Phase of a Surface Mine

(4 pages | CPA Canada | October 2012)

Investment Funds Bulletins & Publications

www.cpacanada.ca/ifrs

The following series of bulletins and publications help Canadian investment funds understand and apply IFRS.

[CPA Canada Investment Funds Update—Bulletin 4](#)

(3 pages | CPA Canada | 2014)

Outlines resources available to help investment funds transition to IFRS.

[CPA Canada Investment Funds Update—Bulletin 3](#)

(4 pages | CPA Canada | 2012)

Outlines the resources currently available and those being developed to support the adoption of IFRS by investment entities.

[CPA Canada Investment Funds Update—Bulletin 2](#)

(9 pages | CPA Canada | 2010)

Updates the guidance in the July 2009 CPA Canada research reports: *Financial Reporting by Investment Funds—Second Edition and Assessing Risks & Controls of Investment Funds—Second Edition*.

[Assessing Risks & Controls of Investment Funds: Guidance for Directors, Auditors and Regulators](#)

(184 pages | CPA Canada | 2009)

Deals with risk and control issues that may be encountered by conventional mutual funds and segregated funds. Provides guidance that can be applied to commodity pools, mortgage funds and other specialized investment funds.

[Financial Reporting by Investment Funds—Second Edition](#)

(204 pages | CPA Canada | 2009)

Discusses accounting and financial reporting matters for Canadian investment funds, including first-time application of IFRS.

Application Guides

www.cpacanada.ca/ifrs

CPA Canada Study of the Impact of Adopting the New Revenue Standard

(16 pages | CPA Canada | October 2018)

Learn about the key findings from CPA Canada's study of the financial impact of the adoption of the new revenue standard by listed companies.

Introduction to Accounting for Cryptocurrencies under IFRS

(24 pages | CPA Canada | May 2018)

Learn about cryptocurrencies and the primary issues involved in accounting for them under IFRS.

Accounting for Cap and Trade Transactions under IFRS

(40 pages | CPA Canada | May 2017)

Learn about several methods for accounting for cap and trade transactions under IFRS. You will also receive an overview of cap and trade systems, and the Pan Canadian Framework on Clean Growth and Climate Change.

What Should be Disclosed about Estimation Uncertainty?

(14 pages | CPA Canada | April 2016)

Provides preparers with important considerations to enhance the usefulness and quality of their disclosures about estimation uncertainty.

IFRS: A Briefing for Chief Executives, Audit Committees and Boards

(127 pages | CPA Canada & IASB | 2016)

Provides a broad overview of IFRS: *A Briefing for Chief Executives, Audit Committees and Boards*.

Your Questions Answered: IFRS 15 Revenue from Contracts with Customers

(78 pages | CPA Canada | 2015)

Provides analysis on the key aspects of IFRS 15 *Revenue from Contracts with Customers*.

[Your Questions Answered: Investment Funds and Transitioning to IFRS](#)

(14 pages | CPA Canada | 2015)

Provides responses to participant questions arising from a webinar, which give an overview of the IFRS Releases issued by the Ontario Securities Commission (OSC).

[Five Steps to Simplifying Financial Statements – Today](#)

(32 pages | CPA Canada | 2015)

Provides an approach to simplifying financial statements by reducing disclosure overload and streamlining disclosure while achieving both more effective communication and full compliance with the intent of disclosure requirements.

[Interim Reporting Strategies](#)

(20 pages | CPA Canada | 2014)

Provides strategies on interim reporting to improve an organization's capacity to generate earnings and cash flows as well as its financial condition and liquidity.

[Equity-Based Alternatives to Stock Options](#)

(48 pages | CPA Canada | 2014)

Provides an overview of equity-based compensation alternatives for Canadian public companies.

[Reading Financial Statements: What Do I Need to Know? FAQs](#)

(80 pages | CPA Canada | 2014)

Provides answers to key questions about financial statements.

[Your Questions Answered: IFRS 10, IFRS 11 and IFRS 13](#)

(24 pages | CPA Canada | 2013)

Provides responses to participant questions arising from CPA Canada webinars on IFRS 10, IFRS 11 and IFRS 13.

[Market Value: Professional Investors' Views about Financial Reporting in Canada](#)

(20 pages | CPA Canada | 2013)

Provides summary insights from one-on-one interviews with 30 professional investors, including chief investment officers, portfolio managers and buy-and sell-side analysts.

[Discussing Fair Value in the MD&A](#)

(24 pages | CPA Canada | 2012)

Provides assistance to preparers for improving the MD&A discussion around fair value measurements and disclosures.

Adopting the IFRS Framework for the First Time

www.cpacanada.ca/ifrs

How to Adopt IFRS for the First Time

(116 pages | CPA Canada | 2013)

Deals with first-time-adoption within transitional areas such as optional exemptions and mandatory exceptions and their application. Provides excerpts of first-time-adopter interim and annual financial statements and note disclosures as well as sample IFRS MD&A disclosures.

The Changeover to IFRS – Preparers’ and Auditors’ First Impressions of the Canadian Experience

(16 pages | CPA Canada | 2012)

Provides findings of a survey of preparers and auditors regarding the conversion experience, the effectiveness of the conversion and the ongoing impact of having adopted IFRS.

The IFRS Changeover: A Guide for Users of Financial Reports

(44 pages | CPA Canada | 2010)

Provides an overview of the effect the changeover to IFRS could have on performance metrics and what financial statement users should be aware of.

The Risks of Using Spreadsheets for Conversion from Canadian GAAP to IFRS

(10 pages | CPA Canada | 2010)

Provides an overview of the risks of using ad-hoc spreadsheets to manage the conversion from Canadian GAAP to IFRS.

Webinars

www.cpacanada.ca/ifrs

2018

Canadian Public Company Financial Reporting Update

(April 2018 to January 2019)

The below quarterly webinars discuss the latest updates on issues of relevance to Canadian public companies, including key changes to IFRS and Canadian securities legislation.

- [Q4 2018](#)
- [Q3 2018](#) (See New Lease Accounting Standard webinar below)
- [Q2 2018](#)
- [Q1 2018](#)

Non-GAAP Measures: Regulatory Update and Reporting Considerations

(November 2018)

Learn about the new rule proposed by the Canadian Securities Administrators (CSA) on the disclosures required for non-GAAP and other financial measures as well as important factors to consider when selecting and disclosing these measures.

New Lease Accounting Standard

(October 2018)

Learn about the new IFRS 16 lease accounting standard and discover what businesses can do to prepare for its implementation.

IFRS 15 and 16: Key Issues and Challenges in the Mining Sector

(September 2018)

Update on the latest developments and resources available for applying the new revenue and lease standards in the mining industry.

[Accounting for Cryptocurrencies under IFRS](#)

(August 2018)

Learn about cryptocurrencies, related regulatory developments and the primary issues involved in accounting for them under IFRS.

[Applying IFRS 9: Key Issues and Challenges in the Financial Services Sector](#)

(July 2018)

Learn about the new IFRS 9 standard that affects many industries, particularly financial services, and better understand the practical implications of the standard, along with issues and complexities identified in applying the standard.

[Financial Reporting Issues in the Mining Industry](#)

(January 2018)

If you are an auditor in the mining sector or part of management or audit committees, this webinar will give you key information on reporting issues.

2017

[Canadian Public Company Financial Reporting Update](#)

(April 2017 to December 2017)

The below quarterly webinars discuss the latest updates on issues of relevance to Canadian public companies, including key changes to IFRS and Canadian securities legislation.

- [Q4 2017](#)
- [Q3 2017](#)
- [Q2 2017](#)
- [Q1 2017](#)

[Accounting for Cap and Trade Transactions under IFRS](#)

(June 2017)

Accounting for cap and trade is new territory for most CPAs. Attend this webinar to learn more.

[Climate Change-Related Disclosure: The Regulators' Perspective](#)

(June 2017)

Gain insights from the staff of the Canadian Securities Association (CSA) as they discuss the importance of disclosing climate change-related risks, associated financial impact and oversight of those risks.

Disclosure of Key Performance Indicators: Insights from the Alberta Securities Commission

(April 2017)

Gain insight from the Office of the Chief Accountant of the Alberta Securities Commission (ASC) on the disclosure of key performance indicators (KPIs).

Financial Reporting Insights and Update from the Ontario Securities Commission (OSC)

(January 2017)

Gain insights from the staff of the OSC as they delve into a range of financial reporting topics relevant to Canadian public companies that prepare financial statements in accordance with IFRS.

2016

Canadian Public Company Financial Reporting Update

(April 2016 to December 2016)

The below quarterly webinars discuss the latest updates on issues of relevance to Canadian public companies, including key changes to IFRS and Canadian securities legislation.

- [Q4 2016](#)
- [Q3 2016](#)
- [Q2 2016](#)
- [Q1 2016](#)

IFRS 16: Oil and Gas Considerations with the New Lease Standard

(November 2016)

Learn about the new IFRS 16 standard that affects the oil and gas industry, and discover what businesses can do to prepare for the implementation of this new standard.

Accounting for Leases is Changing: Are you Ready?

(May 2016)

Highlights the basic requirements of IFRS 16 *Leases*, considers possible business implications, and suggests an action plan to implement the new standard.

Non-GAAP Financial Measures

(May 2016)

Discusses the revised guidance from the Canadian Securities Administrators (CSA) on non-GAAP financial measures.

[Extractive Sector Transparency Measures Act: Are you Ready?](#)

(April 2016)

Discusses the requirements of the *Extractive Sector Transparency Measures Act*, as well as the possible business implications it has and a suggested action plan for implementation.

2015

[Canadian Public Company Financial Reporting Update](#)

(April 2015 to December 2015)

The below quarterly webinars discuss the latest updates on issues of relevance to Canadian public companies, including key changes to IFRS and Canadian securities legislation.

- [Q4 2015](#)
- [Q3 2015](#)

[Message from the Ontario Securities Commission – Investment Funds and IFRS Transition](#)

(February 2015)

Discusses IFRS Releases issued by Investment Funds and Structured Products Branch of the Ontario Securities Commission (OSC) related to certain IFRS deficiencies.

2014

[Financial Reporting in the Mining Industry: Trends and Practices](#)

(November 2014)

Discusses some of the current financial reporting trends and practices in the mining industry.

[IFRS 15 Revenue Awareness Webinar](#)

(November 2014)

Discusses overview and discussion on IFRS 15 *Revenue from Contracts with Customers*.

[Applying IFRS in the Mining Industry](#)

(May 2014)

Discusses some of the key IFRS application issues in the mining industry.

[Applying IFRS in the Oil and Gas Industry](#)

(February 2014)

Discusses some of the key IFRS application issues in the oil and gas industry.

2013

[IFRS 10 Consolidated Financial Statements](#)

(January 2013)

An overview of IFRS 10 *Consolidated Financial Statements*, focusing on key changes, practical application issues and transition considerations.

2011

[Application of IFRS by Junior Mining Companies](#)

(April 2011)

In recognition of the significant challenges faced by junior mining companies, this webinar aims to provide guidance on the unique impact and application issues IFRS will have upon this industry.

2009

[Introduction to IFRS 1: First-Time Adoption of IFRS](#)

(April 2009)

Gives an overview of IFRS 1 (including choices available), explains the impact on your financial statements, provides perspectives on IFRS 1 in practice, and reviews relevant MD&A disclosure leading up to the changeover.

Collection of External Resources

www.cpacanada.ca/ifrs

CPA Canada has compiled an inventory of useful external resources to help stakeholders understand and apply a particular standard or topic. These resources were created by external organizations and were not reviewed, developed or approved by CPA Canada.

Standard-Specific Resources

[**IFRS 9 Financial Instruments: External Resources**](#)

[**IFRS 10 Consolidated Financial Statements: External Resources**](#)

[**IFRS 11 Joint Arrangements: External Resources**](#)

[**IFRS 13 Fair Value Measurement: External Resources**](#)

[**IFRS 14 Regulatory Deferral Accounts: External Resources**](#)

[**IFRS 15 Revenue from Contracts with Customers: External Resources**](#)

[**IFRS 16 Leases: External Resources**](#)

[**IFRS 17 Insurance Contracts: External Resources**](#)

[**IAS 19 Employee Benefits: External Resources**](#)

[**IFRIC 20: External Resources**](#)

[**IFRIC 21 Levies: External Resources**](#)

[**Non-GAAP Measures: External Resources**](#)

Model Financial Statements

www.cpacanada.ca/ifrs

Model Financial Statements—IFRS

(December 2017)

Designed to assist Canadian publicly accountable enterprises prepare financial statements in accordance with IFRS. Four models are included as follows:

- The first model was prepared for entities that already apply IFRS.
- The second model illustrates first-time adoption of IFRS, including a reconciliation of opening balances as required under IFRS 1.
- The third presents financial statements on an individual basis (non-consolidated).
- The fourth model presents consolidated interim financial statements and as well as a version of financial statements that comply with IFRS for an entity dealing with less complex operations.

Other IFRS Resources

www.cpacanada.ca/ifrs

CPA Canada has compiled various IFRS technical summaries, practical application guides, illustrative financial statements and frequently-asked-questions documents to help you better understand and apply IFRS.

To access our complete online library of IFRS resources, visit www.cpacanada.ca/ifrs