CHARTERED PROFESSIONAL ACCOUNTANTS CANADA
COMPTABLES PROFESSIONNELS AGRÉÉS CANADA

January 2023

CPA Canada Seeking Dynamic Future-Oriented Vice Chair

Chartered Professional Accountants of Canada (CPA Canada) is seeking a Vice Chair for its Board of Directors. Customarily, the Vice Chair becomes the candidate for Chair. The Board is responsible for the stewardship of CPA Canada and ultimately accountable to its Organizational Members, comprised of the Provincial, Territorial and Bermudian CPA bodies (PTBs) (who appoint 8 of the Board's 12 members), and individual members, who are Canada's CPAs.

CPA Canada

CPA Canada works in partnership with the PTB CPA bodies to provide leadership for the CPA profession in Canada and globally. This partnership allows the Canadian profession to sustain and build the public's confidence in society's economic and financial systems. CPA Canada does so by offering the profession's perspective on national and international matters and by preparing the CPA profession for an ever-evolving environment featuring unprecedented change. CPA Canada is a progressive, forward-thinking organization and is a respected voice in the business, government, education and non-profit sectors.

CPA Canada works in partnership with the PTB CPA bodies who are responsible to protect the public and regulate the profession. The PTBs also support members, educate students and participate together in overseeing the profession's strategic direction.

Globally, CPA Canada works together with the International Federation of Accountants and the Global Accounting Alliance to build a stronger accounting profession. CPA Canada's perspective is influential within Canada and internationally.

CPA Canada conducts research into current and emerging business issues and supports the setting of accounting, auditing, and assurance standards for business, not-for-profit organizations, and government. CPA Canada also issues guidance and thought leadership on a variety of emerging issues and technical matters, publishes professional literature, and develops education and professional certification programs.

Presently, the PTBs and CPA Canada are in the process of reviewing the profession's governance structure. Upon conclusion, the review is expected to evolve their respective responsibilities as well as how they interact with each other, execute their complementary mandates and collectively ensure unity in advancing the profession forward.

For more information about CPA Canada, visit the website.

Critical Issues Facing CPA Canada

Under the leadership of its new CEO, appointed in April 2022, CPA Canada is reshaping itself as a high performing organization to work together with its provincial and territorial counterparts in pursuing the continued success of the CPA profession. CPA Canada, working together with the PTBs, is supporting the profession to be future-ready as CPAs drive responsible business and define new frameworks to identify, create, measure and analyze value in an increasingly social-conscious environment. Data analytics, new assurance services and reporting models that address environmental, social and governance matters, and intangible assets will increasingly become the domain of CPAs in the future.

Executing the profession's strategic plan to achieve these objectives requires coordinated, agile and collaborative decision-making. At the same time, the profession must honor and fulfill the legislated regulatory mandates of each provincial and territorial body. These dual objectives require Canada's CPA professional bodies to imagine and implement new ways of working effectively together.

Vice Chair Position

In accordance with CPA Canada By-laws, the Nominating and Governance Committee has initiated a search for a Vice Chair of the Board of Directors to take office for the two-year period commencing immediately following the annual meeting in September 2023 and ending immediately following the annual meeting in September 2025.

The Vice Chair may then become a nominee for Chair for the two-year period commencing immediately following the annual meeting in September 2025 and ending immediately following the annual meeting in 2027. Succession is not automatic, but customarily the Vice Chair becomes the candidate for Chair. Candidates who can make a four-year commitment are, therefore, being sought.

Qualifications for Vice Chair Position

- A Canadian CPA member in good standing
- Deep understanding of the opportunities and challenges facing the CPA profession in Canada
- Sound understanding of the working relationship of CPA Canada and PTB CPA bodies
- Seasoned governance experience
- Strong profile in the accounting profession, business community and the community at large
- Demonstrated senior leadership skills in a complex organization, with proven capacity for consensus building
- Willingness and ability to commit the time required (descriptions of the Vice Chair and Chair positions are appended)
- Skill set and background to complement those of the Chair
- Bilingualism is highly desirable

The Vice Chair must be eligible for appointment as a director of CPA Canada. In accordance with section 126 (1) of the *Canada Not-for-profit Corporations Act* the following persons are disqualified from being a director of a corporation:

(a) anyone who is less than 18 years of age
(b) anyone who has been declared incapable by a court in Canada or in another country
(c) person who is not an individual, and
(d) a person who has the status of a bankrupt.

In addition, CPA Canada By-laws preclude the following from being nominated, elected or serving as directors: any employee of CPA Canada or of any Chartered Professional Accountant regulatory body; any spouse or common law partner of any employee or director of CPA Canada or of any Chartered Professional Accountant regulatory body; any director of any Chartered Professional Accountant regulatory body; and, subject to the directors then in office making a determination that a conflict of interest would not exist, any individual who is a member, director, officer or employee of

any federal, provincial or other governmental authority, body, tribunal, commission or agency with responsibility for, jurisdiction over or authority in respect of the accounting profession in Canada or any part thereof.

Process

Applications should be submitted no later than March 8, 2023. Please submit your curriculum vitae along with a cover letter expressing your interest and detailing your qualifications to become the Vice Chair of CPA Canada to boardrecruitment@cpacanada.ca.

The Nominating and Governance Committee will contact those candidates whom it wishes to interview, with a view to concluding the selection process by June 2023. In accordance with the CPA Canada By-laws, the appointment requires approval by the Organization members at their annual meeting which is scheduled to be held on September 28, 2023.

Beth Wilson, FCPA, FCA, ICD.D
Vice-Chair, Board of Directors
Chair, Nominating and Governance Committee