

2023 CPA PEP pass rates

The following pass rates capture the percentage of candidates who successfully completed the CPA Professional Education Program (CPA PEP) core and elective module examinations on their first attempt in 2023, along with comparative pass rates for the previous two years.

CPA PEP MODULES	PASS RATES*		
	2023	2022	2021
Core 1	72.1%	74.0%	77.1%
Core 2	78.4%	82.5%	85.3%
Taxation	87.6%	87.5%	88.1%
Assurance	87.6%	89.7%	90.5%
Performance Management	90.2%	89.5%	90.9%
Finance	87.1%	87.2%	89.1%

* Average first-time writers pass rates (March, June, September, December)

CFE pass rates

The following pass rates capture the percentage of candidates who successfully passed the Common Final Examination (CFE) on their first attempt in 2023, along with comparative pass rates for the previous two years. The pass rate was calculated based on a combined average of the first-time writer performance on both the May and September CFEs in each calendar year.

CFE OFFERING	PASS RATES
2023	70.5%
2022	71.3%
2021	73.6%