






Comparison of ACAF and the CPA professional program

	CPA Canada ACAF	CPA Professional Education Program
 Leads to	The CPA Canada Advanced Certificate in Accounting and Finance (ACAF)	The Chartered Professional Accountant (CPA) designation
 Entrance requirements	No degree requirement. Students are expected to have successfully completed courses covered in a two-year accounting diploma program or demonstrate equivalent experience.	An undergraduate or master's degree with specific subject area coverage
 Program	<ul style="list-style-type: none"> • augments a college diploma • series of 11 online courses with six to eight weeks of lessons, and a three-to four-hour exam, including: <ul style="list-style-type: none"> ◦ six technical courses ◦ five applied courses, with a choice of two electives 	<ul style="list-style-type: none"> • graduate level studies • integrated multi-platform professional program that includes: <ul style="list-style-type: none"> ◦ two core modules ◦ two elective modules ◦ two capstone modules
 Duration	<ul style="list-style-type: none"> • one year of full-time online study • students with exemptions may finish in as few as six months • can be completed part-time to accommodate different schedules 	<ul style="list-style-type: none"> • two years of structured part-time study or one year of full-time study • must be employed in a relevant position with progressive work experience
 Evaluation	Most courses are assessed with term work and a final examination. Please check with your provincial body.	Nationally developed and assessed examinations: <ul style="list-style-type: none"> • four-hour examinations for both core and elective modules • three-day Common Final Examination
Experience requirements	None	30 months of mentored, progressive practical experience (24 in Quebec)
Professional development requirements	None	Mandatory and monitored by provincial professional bodies