

FAQs for CPA and ACCA members

Did the Canadian CPA profession withdraw from the existing Mutual Recognition Agreement (MRA) in April 2020?

- Yes. CPA Canada activated the withdrawal from the existing MRA because of its intention to agree to a fresh MRA with ACCA. We are working together on a new MRA.

How does the MRA work?

- The MRA provides a route for qualified members of either body to become a member of the other body and enjoy the benefits which both designations can offer. This includes providing members with increased international recognition and mobility.
- The MRA is not applicable to students, anyone who obtained their ACCA via another MRA, or to ACCA members who do not hold a university degree (If obtained ACCA membership after December 31, 1997.)

What is the timeline for ending the agreement?

- The terms of the previous Mutual Recognition Agreement (MRA) will be respected during a transition period comprised of 12 months to submit their fully completed application by April 30, 2021, at 4:00 PM Pacific Standard Time and then 12 months for the provincial bodies to process applications.

Are you working together on a new form of agreement?

- The Canadian CPA profession and ACCA are in the process of negotiating a new agreement that sets out how members of each respective profession can obtain the designation of the other.
- Any new agreement between us will outline continued entry into the profession, while ensuring the public interest is protected by keeping standards for entry into profession at the appropriate level.

How do I arrange to take the required Canadian tax and law course?

- The required course, [Overview of Canadian Tax and Law](#), is made available at the [CPA store](#).
- Upon successful completion of the online course submit the certificate of completion to the CPA provincial body through which you are making application.
- If you do not meet eligibility for membership, the course fee will not be refunded.
- To determine the cost of that course, check the [CPA store](#) for current pricing.

I do not have a university degree and I qualified as an ACCA member after December 31, 1997.

What do I need to do to become a CPA, CGA?

- ACCA members who gained membership to ACCA after December 31, 1997 are required to hold a university degree recognized by the CPA profession under the existing MRA.

What are the application and annual fees to become a CPA, CGA under the MRA?

- The membership application and annual fees vary by CPA provincial body.
- A list of the CPA provincial bodies can be found [here](#).

What are the application and annual fees to become an ACCA member under the MRA?

- Fees and the application process can be found online here:
<https://www.accaglobal.com/uk/en/member/membership/apply-from-other-bodies/CPAC.html>.

What do I need to do to maintain my membership with a CPA provincial body?

- To maintain your membership, you will be required to pay annual membership dues and meet the Continuing Professional Development (CPD) requirements for the CPA profession.
- Members in public practice will also be required to meet the annual public practice registration requirements.

What do I need to do to maintain my membership with ACCA?

- To maintain membership of ACCA you need to pay membership fees and undertake an annual CPD declaration. A practicing member will also need to complete an annual return.

I have a practicing certificate with ACCA enabling me to conduct audits in the UK. Can I use the MRA to transfer this to an audit status equivalent with my CPA provincial body?

- No. Members must meet the membership requirements and the public practice entry requirements of the CPA provincial body.
- Contact your [CPA provincial body](#) for more information.

I am a CPA having met the full membership requirements and public practice requirements of my provincial body. Can I use the MRA to enable me to conduct audits in the UK?

- No. This route to ACCA membership is for membership only and does not automatically convey practice rights. Certain additional requirements need to be met before you can obtain a practising certificate for general public practice or audit work from ACCA.

If I obtain my CPA, CGA designation in one province will it be recognized in another?

- Professions in Canada are regulated at the provincial level.
- This means CPA, CGAs who want to be recognized in another province are required to apply for membership to the other province/region in order to use the designation in that province.
- Contact the appropriate [CPA provincial body](#) for more information.

I am an ACCA student and have not completed my practical experience with ACCA to become a full member. Can I qualify under the MRA?

- Only full members of ACCA can qualify to become a CPA, CGA under the MRA.

I am a CPA Canada student and have not completed my practical experience yet to become a full member. Can I qualify under the MRA?

- Only full members of CPA Canada can qualify to become an ACCA, under the MRA.