CPA CHARTERED PROFESSIONAL ACCOUNTANTS

FINANCIAL LITERACY

Finding Money Activity

Use this chart to list some of the things that you buy often. Note how often you buy them in a month. Write down how much they usually cost ("average price"). Then figure out how much you spend on them in a month. Some examples might include:

- Public transit fare or parking
- Meals out
- Clothes or personal items
- Coffee or tea
- Movies or videos on demand
- Cigarettes or alcohol
- App purchases
- Snacks or junk food
- Personal lending

Things I buy often	How often I buy them per month	Average price	Cost per month
Coffee	20	$1.50	20 X $1.50 = $30.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
		TOTAL	$ 0.00

HOW TO CONVERT A MONTHLY COST:

If amount is:	Then:
Weekly	Multiply by 4.33
Every two weeks	Multiply by 26 and then divide by 12
Twice a month	Multiply by 2
Four times a year	Divide by 3
Twice a year	Divide by 6
Once a year	Divide by 12

Source: Prosper Canada

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