

ADULTS

Session Overview

Disability – Accessing your benefits

Audience:

Individuals and caregivers of individuals that qualify for the Disability Tax Credit (DTC) and those eligible to contribute to the Registered Disability Savings Plan (RDSP).

Outline:

- The CRA definition of a disability
- Determining eligibility
- Disability Tax Credit
 - T2201 Certificate and its purpose
 - How is DTC is applied to a tax return
 - Claiming DTC and eligible medical expenses
- Registered Disability Savings Plan
 - Contributions and benefits
 - Qualified financial professionals
 - Planning for critical events
 - Steps to setting up and maintaining
- Tools & Resources
- Q&A

Learning Objectives:

- Determine the eligibility criteria and requirements
- Compare which deductions are of greater benefit to taxpayers
- Discuss the procedures to follow when changes in medical conditions occur
- Identify tax implications of making withdrawals and contributions to an RDSP

Learning Materials:

- Activity - *Determining eligibility – Scenarios*
- Activity - *Determining eligibility – Medical Criteria Summary*
- *Sample T2201*
- *Sample Schedule 1 – Federal Tax*
- *Self-Assessment Questionnaire*