

**JUST THE FACTS:  
HELPING YOU TALK ABOUT MONEY**

# Renting a Home

Renting requires making regular payments.

- You are essentially paying a fee to reside in a dwelling for as long as you live there.



The lease is a critical legal document, which needs to be read carefully before signing.

- Details set out in a lease can include:
  - Rental payments (usually monthly)
  - The length of the contract (usually one year)
  - Terms of renewal to keep living there
  - Deposits (to cover any damage to the property)
  - Maintenance commitments of the landlord

Landlord and Tenant legislation covers most people living in rental housing.

- Legislation varies by province and governs landlord and tenant relations.
- Contact your Landlord Tenant Board in your province for more information.

**LEARN MORE AT** [cpacanada.ca/justthefacts](https://cpacanada.ca/justthefacts)

*Looking to better understand money basics and how they apply to you?  
You may also be interested in taking our [Financial Wellness Guide questionnaire](#).*

