

CANADIANS APPROACH SUMMER 2021 TRAVEL WITH CAUTION

Chartered Professional Accountants of Canada (CPA Canada) just conducted its comprehensive 2021 Summer Spending Survey, which examines Canadians' attitudes and feelings about their summer plans against the backdrop of COVID-19.

FINDINGS AND TRENDS



Summer is the season when **26%** of Canadians spend the most money.



51% expect their household spending will stay the same as in 2020, while **38%** expect it to increase.



Possible unexpected expenses are the leading cause of summer spending stress for **34%** of Canadians.

CANADIANS AREN'T STRAYING FAR FROM HOME THIS SUMMER

30%



of Canadians have no plans to take a vacation this summer.

79%

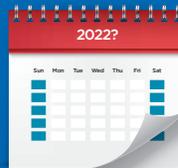


of Canadians are concerned about safety when it comes to travel this summer.

15% plan to travel within the area they live.



35%



are still undecided or are delaying their vacation decisions.

35%



expect to spend more on transportation fuel and **18%** anticipate spending more on short-term vacation rentals.

CANADIANS LOOKING FOR ALTERNATIVE WAYS TO ENJOY THEIR SUMMER AT HOME

34%

forecast they will spend more on home renovations and property maintenance this summer than they did last year.



43% anticipate spending more money on food this summer than in 2020.



22%



expect to spend more on entertainment than they did last summer.

21% expect their household spending to increase by \$1,000 or more.

